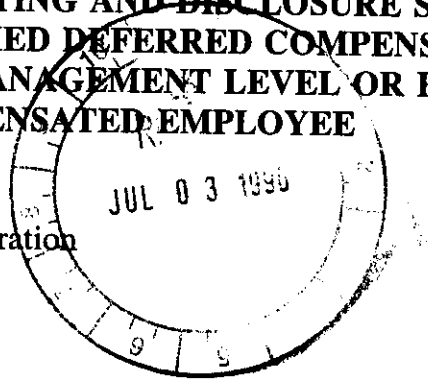


**ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT  
FOR NON-QUALIFIED DEFERRED COMPENSATION  
PLAN FOR ONE MANAGEMENT LEVEL OR HIGHLY  
COMPENSATED EMPLOYEE**

Office of Employee Benefits Security  
Labor Management Service Administration  
U.S. Department of Labor  
Washington D.C. 20216



**RE: Reporting and Disclosure Requirements; Part 1 of Title 1 of ERISA for  
Deferred Compensation Plans maintained for a select group of  
management or highly compensated employees as outlined in  
Department of Labor Regulations, 29 C.F.R. §2520.104-23**

Dear Ladies or Gentlemen:

Pyramid Mountain Lumber, Inc., a Montana corporation, in compliance with the requirements of the Alternative Method of Reporting and Disclosure under Part 1 and Title 1 of ERISA for non-qualified deferred compensation plans for a select group of management or highly compensated employees specified in the above-cited regulation, provides the following information.

1. Name and address of employer: Pyramid Mountain Lumber, Inc.  
P.O. Box 549  
Seeley Lake, MT 59868
2. Employer I.D. Number: 81-0272838
3. Pyramid Mountain Lumber Inc. maintains a plan for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. Number of plans and participants in each plan: One (1).

DATED this 20<sup>th</sup> day of May, 1996.

**PYRAMID MOUNTAIN LUMBER, INC.**

2520190030977

By Loren Rose  
Loren R. Rose, Chief Financial Officer