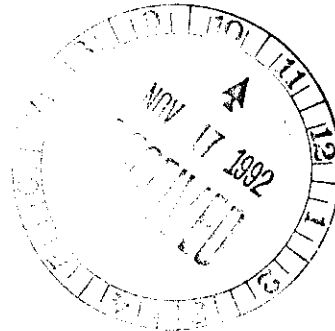


2520032540942

September 24, 1992

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210



Dear Sir or Madam:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 with regard to unfunded pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. §2520.104-23, the following information is provided by the undersigned employer:

Name and Address of Employer: Farmers State Bank of Lester Prairie
500 Central Avenue
P.O. Box 128
Lester Prairie, MN 55354

Employer Identification Number: 41- 0250720

Farmers State Bank maintains the plan primarily for the purpose of providing deferred compensation for one member of its management.

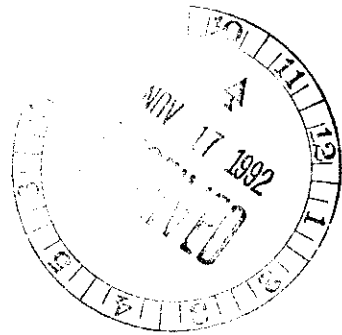
Pursuant to your "amnesty" program, a check payable to the Department of Labor in the amount of \$1,000 is enclosed.

Sincerely,

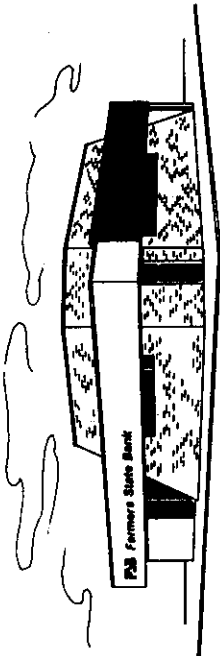
FARMERS STATE BANK OF LESTER PRAIRIE

By: *Loren E. J...*
Its: Pres.

12,799

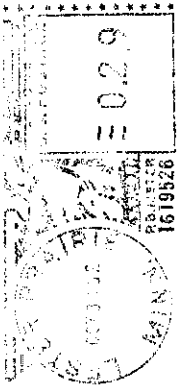


12,799



Farmers State Bank

P.O. BOX 128 • 500 CENTRAL AVE.
LESTER PRAIRIE, MN 55354



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