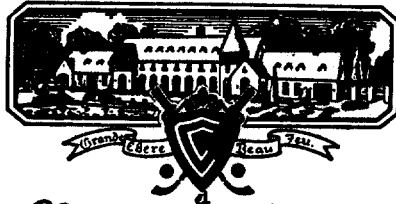


The Country Club of Birmingham



Birmingham, Alabama

35213

2520032034571

December 30, 1992

Pension and Welfare Benefits Administration
P.O. Box 75212
Washington, D.C. 20013.5212

Top Hat Plan Filing Under Civil Penalty Relief Program

RE: A plan of deferred compensation sponsored by:
Country Club of Birmingham

Dear Sir or Madam:

In accordance with Pension and Welfare Benefits Administration ("PWBA") Notice on Civil Penalty Relief for Top Hat Plans, Late Filers, as published in the Federal Register on July 24, 1992, (57 FR 33019), the following information is disclosed and the accompanying payment is being made to the U.S. Department of Labor ("DOL") in order to comply with the reporting and disclosure requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"), under the alternative method of compliance as set forth by DOL Regulation §2520.104-23.

1. The above referenced Employer maintains a plan of deferred compensation in the form of the Club Managers Association of America Master Deferred Compensation Plan Pursuant to Section 457 of the Internal Revenue Code (the "Plan").

2. The address of the Employer is:

3325 Country Club Road
Birmingham, AL 35213

30663

3. The employer identification number of the Employer is: 63-0049960.

4. The Employer maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Page Two
Deferred Compensation

5. The number of employees in the Plan is: 2.

If you require a copy of the plan document or any additional information, please do not hesitate to contact the undersigned.

Country Club of Birmingham

A handwritten signature in cursive script that reads "Robert Carr". The signature is written in black ink and is centered on the page.

By: Robert Carr
General Manager/Secretary

INVOICE	DATE	DESCRIPTION	GROSS	DISCOUNT	NET
#5740	12-30-92	Deferred Compensation Top Hat Plan Filing Under Civil Penalty Relief Program	1,000.00		1,000.00

*The Country Club
of Birmingham*



P. O. Box 130280
Birmingham, Ala. 35213

*Return
Receipt
Requested*

Fold at line over top of envelope to the right of the return address.

CERTIFIED

P 642 081 912

MAIL



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\$2.29

00018636-01

Pension and Welfare Benefits Administration
P.O. Box 75212
Washington, D.C. 20013-5212

