



December 4, 1996

2520032540313

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

Statement Pursuant to 29 CFR 2520.104-23

To Whom This May Concern:

We, the

Arctic Slope Regional Corporation
301 Arctic Slope Avenue, Suite 300
Anchorage, Alaska 99518
EIN 92-0044137

maintain two unfunded top hat plans eligible for the alternative method of compliance under 29 CFR 2520.104-23. Both plans are maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The plans have approximately 300 and 10 participants, respectively.

Sincerely,

A handwritten signature in black ink that reads "Don Braden". The signature is written in a cursive, flowing style.

Donald W. Braden
Vice President
Finance