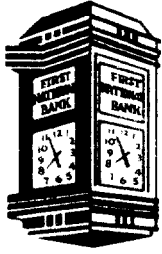


2520032540792



First National / Sparta

92 JUN -9 PM 2:20

June 2, 2003

Top Hat Exemption
Pension and Welfare Benefits Administration
Room N 1513
U. S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

RE: Notice of Plan(s) of Deferred Compensation

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Par 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Name and Address of Employer:

First National Bank of Sparta
101 West Broadway
Sparta, IL 62286

2. Federal Employer Identification No. (EIN):

37-0274480

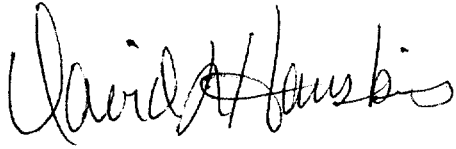
3. The Employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The plan was made effective May 27, 2003.

4. There are five (5) participants in the plan.

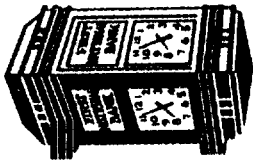
Page 2

Kindly acknowledge receipt of this filing by signing and returning to us a copy of this letter for acknowledgment purposes.

Very truly yours,
FIRST NATIONAL BANK OF SPARTA

A handwritten signature in cursive script that reads "David L. Hauskins". The signature is written in black ink and is positioned above the printed name and title.

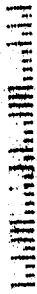
David L. Hauskins
President



First National / Sparta
SPARTA, ILLINOIS 62286



Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-1513
U. S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210



Banking Service Since 1885