

Name of Tax-Exempt Employer: Virginia Tech Foundation, Inc.

Address of Tax-Exempt Employer: 141 Pack Building  
Blacksburg, Virginia 24061

2520032540617

E.I.N.: 54-0721690

Top-Hat Statement

By Plan Administrator

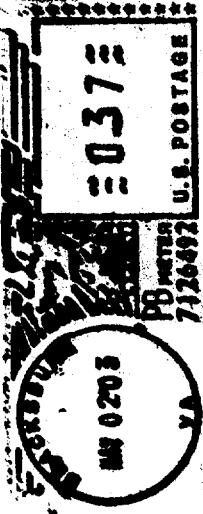
The Virginia Tech Foundation, Inc. (the "Employer"), hereby declares that the purpose of the 457 (b) Deferred Compensation Plan of the Virginia Tech Foundation, Inc. (the "Plan") is to provide deferred compensation primarily for a select group of management and highly compensated employees. The number of employees covered under the Plan is two (2). In addition, the Employer maintains zero (0) unfunded top-hat plans described in Department of Labor Regulation Section 2520.104-23(b). The number of employees covered under such plans is zero (0).

Date: 4/28/03

By: [Signature]  
Raymond D. Smoot, Jr.

Title: Executive Vice President and Secretary-Treasurer  
(On Behalf of the Plan Administrator)

VIRGINIA TECH FOUNDATION, INC.  
Virginia Polytechnic Institute  
and State University  
Blacksburg, Virginia 24061



RENDER TO US AS OBSERVED SERVICE REQUESTED

PRECISION & WEIGHT DEVICES DIVISION

Room N1513  
US Dept. of Labor  
200 Constitution Ave., NW  
Washington, DC 20210

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