

217 South Tryon Street, Charlotte, NC 28202
Phone: (704) 973-4500 Fax: (704) 973-4599
Web site: www.ffc.org



FOUNDATION FOR
THE CAROLINAS

0.7 1:05

2520032540613

Foundation For The Carolinas

217 So. Tryon Street
Charlotte, NC 28202

EIN: 56-6047886

TOP HAT STATEMENT

By Plan Administrator

Foundation For The Carolinas (the "Employer"), hereby declares that the purpose of the 457(b) Deferred Compensation Plan of Foundation For The Carolinas (the "Plan") is to provide deferred compensation primarily for a select group of management and highly compensated employees. The number of employees covered by the Plan is 1. In addition, the Employer maintains 1 unfunded top-hat plan described in Department of Labor Regulation Section 2520.104-23(b). The number of employees covered under such plan is 1.

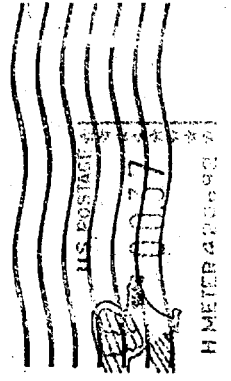
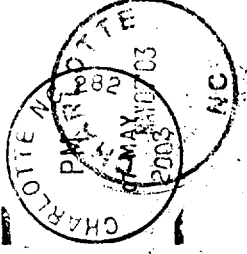
Date: March 19, 2003

By: Judy Stern

Title: Senior VP - Finance & Admin
(On Behalf of the Plan Administrator)

217 South Tryon Street • Charlotte, NC 28202

**FOUNDATION FOR
THE CAROLINAS**



**Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210**

