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April 30, 2003

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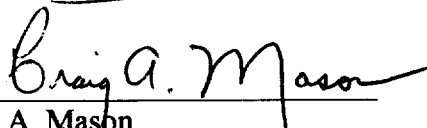
To: Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N. W.
Washington, DC 20210

From: State Employees Credit Union of Maryland, Incorporated
971 Corporate Boulevard
Linthicum, Maryland 21090
EIN Number: 52-0627114

This document constitutes the statement required by 29 C.F.R. Sect. 2520.104-23(a)(1) to be filed with the Secretary of Labor with respect to the non-qualified deferred compensation plans maintained by State Employees Credit Union of Maryland, Incorporated.

State Employees Credit Union of Maryland, Incorporated currently maintains the SECU Supplemental Executive Retirement Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

State Employees Credit Union of Maryland, Incorporated currently maintains one such plan with 7 participants.



Craig A. Mason
Acting CEO/President
Chief Financial Officer



SECU[®]

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