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DOL-PWBA
PUBLIC DISCLOSURE
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August 1, 1996

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
200 Constitution Ave. N.W.
Washington, D.C. 20210

Re: Statement of Deferred Compensation Plan

Gentlemen:

You are hereby notified, pursuant to Reg. §2520.104-23, that the following employer maintains a plan primarily for the purpose of providing deferred compensation for a select group of management and/or highly compensated employees:

Name of Employer: Blood Bank of Hawaii
Address of Employer: 2043 Dillingham Boulevard
Honolulu, Hawaii 96819
EIN of Employer: 99-0073479
Number of Plans: 1
Number of Participants: 2
Effective Date of Plan: July 1, 1996

Sincerely yours,

BLOOD BANK OF HAWAII

By: _____

Anna Cronchi
Its *President*

RWF/wpc