

POPHAM HAIK

SCHNOBRICH & KAUFMAN, LTD.

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TEL 303-893-1200

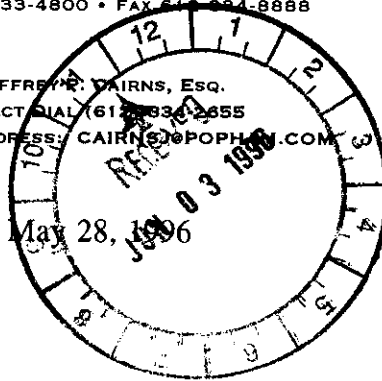
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Top Hat Plan Exemption
P.W.B.A.
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210

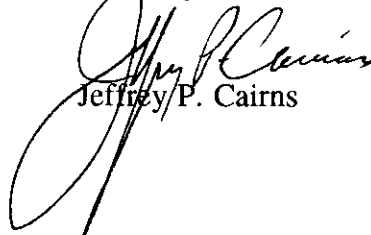
Re: Stahl Construction Company
Our File No: 7236-025

Dear Sirs:

Please find enclosed the Registration Statement for Stahl Construction Company's Top Hat Plan which became effective on March 1, 1996.

If you have any questions, please feel free to contact the undersigned.

Sincerely,


Jeffrey P. Cairns

JPC:kjm
Enclosure
c: Sharon O'Brien

2520190030823

**DEPARTMENT OF LABOR
REGISTRATION STATEMENT**

Stahl Construction Company has adopted one or more non-qualified deferred compensation plans for the purpose of providing deferred compensation to a select group of management and highly compensated employees and for which benefits are to be paid as needed solely from the general assets of the employer. This notice is intended to meet the reporting requirements as specified in DOL Regs. § 2520.104-23.

1. Name and Address of Employer:

Stahl Construction Company
5900 Rowland Road
Minnetonka, Minnesota 55343

2. The Employer's Identification Number:

41-1408243

3. There is one non-qualified deferred compensation plan of the employer and currently six top hat employees are eligible to participate.

4. The plans were effective March 1, 1996.

Submitted this 20th day of April, 1996.

STAHL CONSTRUCTION COMPANY

By Wayne G. Stahl
Its Pres.

To Be Filed At:

Top Hat Plan Exemption
P.W.B.A.
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210