



SAFEGUARD
ENABLING THE DIGITAL ECONOMY

800 The Safeguard Building
435 Devon Park Drive
Wayne, PA 19087

04/22/03 11:12:12

April 22, 2003

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Safeguard Scientifics, Inc. 1999 Equity Compensation Plan – Deferred
Stock Unit Arrangements

Dear Sir or Madam:

You are hereby notified that Safeguard Scientifics, Inc. maintains a plan primarily for a select group of management or highly compensated employees. We report the following information in order to fulfill the disclosure requirements for such plan pursuant to Department of Labor Regulations §2520.104-23:

1. Employer Name and Address:

Safeguard Scientifics, Inc.
800 The Safeguard Building
435 Devon Park Drive
Wayne, PA 19087
Attention: General Counsel

2. Employer Identification Number: 23-1609753

3. Number of Plans: 1

4. Number of Employees in the Plan[s]: less than 20

Very truly yours,

N. Jeffrey Klauder
Managing Director



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