



April 16, 2003

2520032540440

Select Group Plan Exemption
Pension and Welfare Benefits Administration
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

Dear Mr. Secretary:

This corporation adopted an employee benefit plan on December 26, 2002, which is primarily established and maintained for the purpose of providing deferred compensation in the form of a supplemental executive retirement benefit to a select group of highly compensated employees. The corporation has only one such plan.

Eleven employees participate in this plan.

The pertinent employer data is as follows:

Employer: Santa Margarita Ford
30031 Santa Margarita Parkway
Rancho Santa Margarita, California 92688
(949) 459-6800

Employer Identification Number: 95-4019104

This statement is filed under authority of DOL Regulation 2520.104.23.

Santa Margarita Ford

By 

JAMES K. GRAHAM, President



30031 SANTA MARGARITA PARKWAY
RANCHO SANTA MARGARITA, CA 92688

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