

MCP

METALSPECIALTIES

MCP Metalspecialties, Inc. • 515 Commerce Drive • Fairfield, Connecticut 06432-5593
Tel.: 203-384-0331 • Fax: 203-368-4082

2520032030620

May 12, 1997

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue
Washington, DC 20210

Re: Alternative Method of Reporting and Disclosure

Dear Sirs:

Pursuant to Depart of Labor ("DOL") regulation Title 29 C.F.R. § 2520.104-23 (the "Regulation"), this is to advise you that MCP METALSPECIALTIES, INC., Employer Identification No. 06-1310710, 515 Commerce Drive, Fairfield, CT 06430-5541, (the "Company"), has, adopted the following plan which constitutes a non-qualified, unfunded, deferred compensation plan. The plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees of the Company.

<u>Plan</u>	<u>Current Participants</u>
MJI Deferred Compensation Plan	1

Very truly yours,
MCP METALSPECIALTIES, INC.

By: 
Kevin Shay
Controller

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