

FABRICATORS & ERECTORS OF STRUCTURAL & MISCELLANEOUS STEEL

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PUBLIC DISCLOSURE
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April 30, 1997

Top Hat Plan Exemption
Pension and Welfare Benefits
Administration
Room N-5644
United States Dept. of Labor
200 Constitution Ave., NW
Washington, D.C. 20210


Re: **Statement Regarding Alternative Method
of Compliance for Unfunded Welfare Benefit Plan
Douglas Steel Fabricating Company, EIN 38-1403935**

To Whom It May Concern:

In compliance with CFR 2520.104-24, the enclosed Statement Regarding Alternative Method of Compliance for Unfunded Welfare Benefit Plan is being filed on behalf of Douglas Steel Fabricating Company, employer identification no. 38-1403935.

Sincerely yours,

DOUGLAS STEEL
FABRICATING COMPANY


Ronald L. Beckwith
President

ds
**DOUGLAS
STEEL
FABRICATING
CORPORATION**

**STATEMENT REGARDING ALTERNATIVE METHOD
OF COMPLIANCE FOR UNFUNDED WELFARE BENEFIT PLAN**

As authorized by CFR, 2520.104-24, this Statement is being filed as an alternative form of compliance with the reporting and disclosure requirements of Part I of the Employee Retirement Income Security Act of 1974.

1. Name of Employer -- Douglas Steel Fabricating Company ("Company").
2. Address of Company -- 1312 S. Waverly, Rd., P. O. Box 27277, Lansing, MI 48909-7277.
3. Company's Employer Identification No. -- 38-1403935.
4. Company maintains this Plan for the purpose of providing compensation for a select group of management employees, each of whom is a member of the Board of Directors of Company and is a shareholder of Company.
5. There is only one Plan and the total number of employees entitled to participate in the Plan is five (5).
6. The benefits to be paid to a participant of the Plan will be paid solely from the general assets of Company. No portion of the benefits to be paid to a participant of the Plan will be provided through insurance contracts.
7. The Plan became effective March 5, 1997.

Executive Committee of
DOUGLAS STEEL FABRICATING
COMPANY, Plan Administrator

By: 
Ronald L. Beckwith, President

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