



EXCELLENCE IN COMMUNITY BANKING

March 18, 1997

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D.C. 20010

Re: Dearborn Federal Savings Bank  
Retirement Plan for Directors

38-0468920

97 APR -1 PM 3:25

Dear Sir/Madam:

Please be advised that on December 31, 1996, Dearborn Federal Savings Bank (the "Bank") has entered into Dearborn Federal Savings Bank Retirement Plan for Directors (the "Plan") covering all of its current and future directors. Under section 104(a)(3) of the Employee Retirement Income Security Act ("ERISA"), we intend this letter to satisfy the disclosure requirements applicable to the Plan under Part 1 of Title I of ERISA (in accordance with 29 CFR 2520.104-23).

The Plan is maintained by the Bank primarily for the purpose of providing benefits to a select group of management or highly compensated employees, and these benefits are paid for from the general assets of the Bank. Currently, the Bank has 7 directors who will participate in the Plan. Relevant documents will be provided to you upon your request, as required by section 104(a)(1) of ERISA.

An application for an employer identification number for the Plan has been filed.

If you have any questions, please do not hesitate to contact me.

Sincerely,

William R. White  
President and Chief  
Executive Officer

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