



119 Mulberry St., Scranton, PA 18503
570.961.5300 | info@netcreditunion.com
netcreditunion.com

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

2520220960005

RE: Notice of Executive Compensation Agreement

Dear Sir/Madam:

NET Federal Credit Union is providing the following information in compliance with the requirements for the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974, as amended, for unfunded or insured pension plans for a select group of management or highly-compensated employees, as specified in the Department of Labor Regulations, 29 C.F.R. §2520.104-23:

Name and Address of Employer: NET Federal Credit Union
119 Mulberry Street
Scranton, PA 18503

Employer's Identification Number: 23-1906213

Number of Unfunded Executive Compensation
Plans Maintained by Employer Covered by this
Statement: 1

Number of Employees initially in Plans: 1

NET Federal Credit Union maintains the plan primarily for the purpose of providing supplemental benefits and compensation for an individual who is a member of a select group of management or highly-compensated employees. Although it appears that the plan is not subject to ERISA, this information is being provided in the event that it is later determined that ERISA does apply to the plan. A comp of the plan will be provided to the Secretary of Labor upon request.

Sincerely,

NET FEDERAL CREDIT UNION

By: Clarence Baltrusaitis

Clarence Baltrusaitis, President/CEO



CREDIT UNION

119 Mulberry St. Scranton, PA 18503

US DEPARTMENT OF LABOR

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EBSA PUBLIC DISCLOSURE

CERTIFIED MAIL

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