

Statement Required By Department of Labor Regs. §2520.104-23(b)

1. Employer: McElroy Metal Mill, Inc.,
 a Louisiana corporation

 Address: P. O. Box 1148
 Shreveport, Louisiana 71163

 Employer
 Identification
 Number: 72-0573087

2. The Employer adopted an unfunded, nonqualified deferred compensation plan on December 31, 1993 for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

3. The Employer presently maintains only one such unfunded, nonqualified deferred compensation plan and ten (10) of its 414 employees participate in said plan.

McELROY METAL MILL, INC.

By: 
 Thomas E. McElroy, Jr.