



January 27, 2020

BY CERTIFIED MAIL, RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

RE: Notice of Executive Compensation Agreement

Dear Sir/Madam:

2520200500010

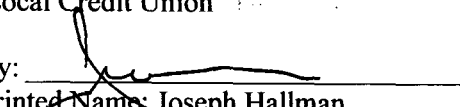
The Local Credit Union is providing the following information in compliance with the requirements for the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974, as amended, for unfunded or insured pension plans for a select group of management or highly-compensated employees, as specified in Department of Labor Regulations, 29 C.F.R. §2520.104-23:

Name and Address of Employer:	The Local Credit Union 39139 Mound Road Sterling Heights, MI 48310
Employer's Identification Number:	38-1406340
Number of Unfunded Executive Compensation Plans Maintained by Employer Covered by this Statement:	1
Number of Employees Initially in Plans:	1

The Local Credit Union maintains the plan primarily for the purpose of providing supplemental benefits and compensation for an individual who is a member of a select group of management or highly compensated employees. Although it appears that the plan is not subject to ERISA, this information is being provided in the event that it is later determined that ERISA does apply to the plan. A copy of the plan will be provided to the Secretary of Labor upon request.

Sincerely,

The Local Credit Union

By: 
Printed Name: Joseph Hallman

Title: CEO

4833-4871-8655, v. 1

RECEIVED
JAN 29 2020
U.S. DEPARTMENT OF LABOR



39109 MOUND ROAD
STERLING HEIGHTS,



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