



Ultima Bank Minnesota

www.ultimabank.com

June 5, 2017

CERTIFIED MAIL/RETURN RECEIPT REQUESTED

2520171950020

U.S. Department of Labor
Employee Benefits Security Administration
Top Hat Plan Exemption
200 Constitution Avenue, NW, N-1513
Washington, DC 20210

EBSA/PUBLIC DISCLOSURE
2017 JUN -9 PM 2:59

Dear Sir or Madam:

Ultima Bank Minnesota (the "Company") has adopted a deferred compensation plan (the "Plan"), which provides deferred compensation benefits to certain key employees payable upon certain events as described in the Plans. The Company believes that the Plan constitutes an unfunded deferred compensation arrangement for a select group of management or highly compensated employees within the meaning of Sections 201(2), 301(a)(3), and 401(a)(1) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and 29 C.F.R. § 2520.104-23(b)(2). Accordingly, the Company provides the following information to comply with the alternative method of reporting and disclosure for unfunded plans maintained for a select group of management or highly compensated employees pursuant to 29 C.F.R. § 2520.104-23, under Section 110 of Title I of ERISA.

1. Name and address of the Employer: Ultima Bank Minnesota
603 Hilligoss Blvd., PO Box 299
Fosston, MN 56542
2. Employer Identification Number: 41-0250590
3. *Ultima Bank Minnesota* maintains one or more plans primarily designed to provide deferred compensation benefits for a select group of management or highly compensated employees.
4. Number of such plans and the number of employees and board members who participate in each plan:

Number of Plans
5

Number of Participants
1

If you have any questions with regard to this filing, please contact the undersigned.

Very truly yours,

ULTIMA BANK MINNESOTA

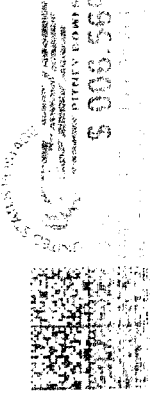
Peggy M. Ystenes
Sr. Vice President

Ultima Bank Minnesota
PO Box 299
Fosston, MN 56542

REGISTERED MAIL



7015 0640 0004 4475 044J



\$ 008.56

U.S. Department of Labor
Employee Benefits Security Administration
Top Hat Plan Exemption
200 Constitution Avenue, NW, N-1513
Washington, DC 20210

