



January 12, 2017

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D.C. 20210

Dear Sir or Madam:

2520170330094

Pursuant to Department of Labor Regulation 2520.104-23, the following information is being provided regarding a nonqualified supplemental retirement plan sponsored by our organization for a select group of management or highly compensated employees.

Providence Bank Salary Continuation Agreements

- 1. Name of the employer: Providence Bank
- 2. Mailing address of the employer: P.O. Box 7727  
Rocky Mount, NC 27804
- 3. Employer's Federal Identification Number (EIN): 20-4006556
- 4. Number of plans maintained: Five
- 5. Number of participants in plans: One participant (promising a 7-year benefit stream)  
One participant (promising a 5-year benefit stream)  
Two participants (promising a 10-year benefit stream)  
One participant (promising a 15-year benefit stream with a vested early retirement benefit)  
Two participants (promising a 15-year benefit stream subject to a vesting schedule for the early retirement benefit)
- 6. Date plans were implemented: December 21, 2016

We will provide plan documents upon request in accordance with ERISA Section 104(a)(1). Please contact us if you have any questions on any of the above information.

Sincerely,

By: 

Plan Administrator

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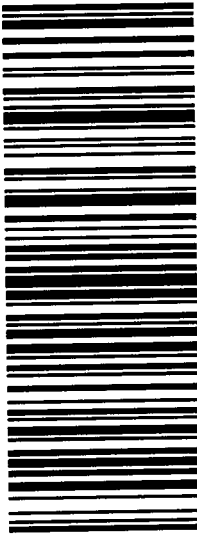

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<p>ROBIN CONNIE 252-467-2988 ROBIN CONNIE 450 N. WINSTEAD AVENUE ROCKY MOUNT ,NC 27804</p> <p><b>SHIP TO:</b> PENSION AND WELFARE BENEFITS ADMIN TOP HAT PLAN EXEMPTION ROOM N-1513 200 CONSTITUTION AVENUE NW US DEPARTMENT OF LABOR WASHINGTON DC 20210-0001</p>	<p>1 OF 1</p> <p>1 LBS</p> <p>DWT: 11,8,1</p> <p><b>MD 201 9-78</b></p> 	<p><b>UPS GROUND</b></p> <p>TRACKING #: 1Z 9F3 V01 03 9875 9465</p> 	<p>BILLING: P/P</p>  <p>UIS 19.0.32. WNTIE70 81.0A 10/2016</p>
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