

62 EAST STATE STREET • P.O. BOX 360
PORT AUSTIN, MICHIGAN 48467-0360



PHONE (989) 738-5235 • FAX (989) 738-5792
WWW.PORTAUSTINBANK.COM

PORT AUSTIN STATE BANK

April 15, 2016

2520161550020

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

RE: Alternative Reporting and Disclosure Statement

Dear Sir/Madam:

Port Austin State Bank, the employer that maintains the plan covered by this statement and in compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974, as amended, for unfunded or insured pension plans for a select group of management or highly compensated employees, as specified in Department of Labor Regulations, 29 C.F.R. §2520.104-23, the following information is provided:

Name and Address of Employer:

Port Austin State Bank
PO Box 360
Port Austin, MI 48467

Employer Identification Number:
38-0937240

2016 APR 27 PM 4:48
FBSA/PUBLIC DISCLOSURE

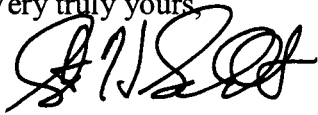
Top Hat Plan Exemption
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Number of Unfunded Deferred Compensation
Plans Maintained by Employer Covered by
this Statement: 1

Number of Employees Initially in Plans: 2

Port Austin State Bank maintains the plan primarily for the purpose of providing deferred compensation for a select group of key or highly compensated employees. A copy of the plan will be provided to the Secretary of Labor upon request.

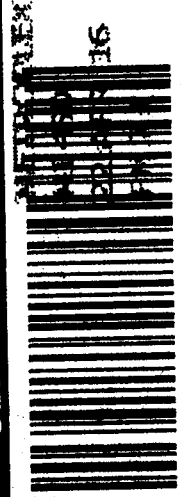
Very truly yours,

A handwritten signature in black ink, appearing to read "S. Schmidt", written over the closing text.

Stephen H. Schmidt, President

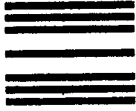
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Washington, DC 20210



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