



WASHINGTON STATE BANK

June 12, 2015

2520160910018

CERTIFIED MAIL/RETURN RECEIPT REQUESTED

U.S. Department of Labor
Employee Benefits Security Administration
Top Hat Plan Exemption
200 Constitution Avenue, NW, N-1515
Washington, DC 20210

Dear Sir or Madam:

Washington State Bank (the "Bank") has adopted one or more deferred compensation agreements (collectively, the "Plan"), which provides deferred compensation benefits to certain key employees payable upon certain events as described in the Plan. The Bank believes that the Plan constitutes an unfunded deferred compensation arrangement for a select group of management or highly compensated employees within the meaning of Sections 201(2), 301(a)(3), and 401(a)(1) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and 29 C.F.R. § 2520.104-23(b)(2). Accordingly, the Bank provides the following information to comply with the alternative method of reporting and disclosure for unfunded plans maintained for a select group of management or highly compensated employees pursuant to 29 C.F.R. § 2520.104-23, under Section 110 of Title I of ERISA.

1. Name and address of the Employer: Washington State Bank
P.O. Box 311
Washington, IA 52353
2. Employer Identification Number: 42-0586885
3. Washington State Bank maintains one or more plans primarily designed to provide deferred compensation benefits for a select group of management or highly compensated employees.
4. Number of such plans and the number of employees and board members who participate in each plan:

Number of Plans

Number of Participants

1

9

If you have any questions with regard to this filing, please contact the undersigned.

Very truly yours,

Washington State Bank
Plan Administrator

By 