

# Woodland Bank



2520150935994

May 15, 2015

**VIA CERTIFIED MAIL**

United States Department of Labor  
Employee Benefits Security Administration  
Top Hat Plan Exemption  
200 Constitution Ave., N.W., Ste N-1513  
Washington, D.C. 20210

2015 MAY 21 PM 1:00

**RE: Woodland Bank Salary Continuation Plan**

Dear Sir or Madam:

In accordance with Department of Labor Regulation § 2520.104-23, this letter will service as the alternative method of compliance with the reporting and disclosure requirements of Part I of Title I of the Employee Retirement Income Security Act of 1974, as amended, for a pension plan for a select group of management or highly compensated employees.

1. Woodland Bank, a Minnesota corporation, (the "Sponsor") maintains and sponsors a nonqualified Salary Continuation Plan (the "Plan").
2. The address of the Sponsor is 2610 S Hwy 169, Grand Rapids, MN 55744.
3. The employer identification number assigned by the Internal Revenue Service to the Sponsor is 41-0531850.
4. The Sponsor declares it maintains the following plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
5. There are 2 employees participating in the Plan.
6. A copy of the plan document will be furnished upon request.

Sincerely,

Brian Nicklason, President

**Hill City Office**  
P.O. Box 250  
675 Hwy 169 South  
Hill City, MN 55748  
Phone (218) 697-8116

**Cohasset Office**  
P.O. Box 368  
55 E Hwy 2  
Cohasset, MN 55721  
Phone (218) 328-5432

**Deer River Office**  
P.O. Box 100  
217 Main Avenue East  
Deer River, MN 56636  
Phone (218) 246-2444

**Grand Rapids Office**  
Operations / Bookkeeping  
P.O. Box 960  
Grand Rapids, MN 55744  
Phone (218) 999-9952

**Grand Rapids Office**  
Loan Production  
P.O. Box 5010  
2610 S. Hwy 169  
Grand Rapids, MN 55744  
Phone (218) 327-4000  
Toll Free 1-855-427-4422

Equal Opportunity Employer Member FDIC



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Grand Rapids Office  
P.O. Box 5010  
Grand Rapids, MN 55744

**CERTIFIED MAIL**



7014 2120 0004 7259 3528

**RETURN RECEIPT  
REQUESTED**

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Washington, D.C. 20210

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