

2520150935905

April 20, 2015

Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

RE: Notice of Plan(s) of Deferred Compensation

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Name and Address of Employer:

Commencement Bank
1102 Commerce Street
Tacoma, WA 98402

2. Federal Employer Identification No. (EIN):

20-5847225

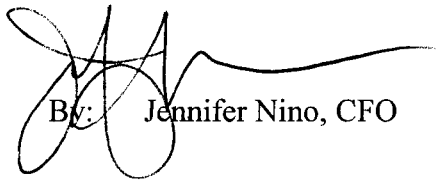
3. The Employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The plan was made effective December 31, 2014.

4. There is 1 participant in the plan.

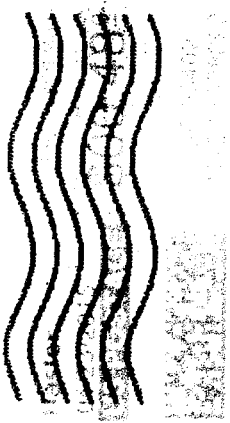
Kindly acknowledge receipt of this filing by signing and returning to us a copy of this letter for acknowledgment purposes.

Very truly yours,

Commencement Bank

A handwritten signature in black ink, appearing to be 'Jennifer Nino', written over the printed name. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

By: Jennifer Nino, CFO



TACOMA -- OLYMPIA
WA 983
23 APR 2015 PM 1 T



1102 Commerce Street
Tacoma, WA 98402

Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-1513
US Department of Labor
200 Constitution Avenue NW
Washington DC 20210