



2520150935822

March 30, 2015

**CERTIFIED MAIL – RETURN RECEIPT REQUESTED**

Secretary of Labor  
Top-Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
U. S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

***Re: Canal Insurance Company Performance Unit Plan***

Dear Secretary:

Pursuant to Section 2520.104-23 of the Department of Labor's Regulations, this letter will serve as notice that, with respect to the Canal Insurance Company Performance Unit Plan ("Plan"), the undersigned intends to use the alternative form of compliance with the reporting and disclosure requirements of Part 1 of Title 1 of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), which alternative form of compliance is provided in the aforesaid Regulations Section.

Pursuant to Regulations Section 2520.104-23(b), the following information is provided:

1. Name and Address of Employer: Canal Insurance Company  
400 East Stone Avenue  
Greenville, South Carolina 29602
2. Employer Identification No: 57-0133332
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for members of the Employer's select group of management or highly compensated employees.

4. The Employer maintains the following 2 plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees participating in each plan is as follows:
  - a. The Executive Nonqualified Excess Plan of Canal Insurance Company - 22 participants.
  - b. The Canal Insurance Company Performance Unit Plan - 10 participants.
5. The Plan was implemented on December 11, 2014.

Pursuant to Regulations Section 2520.104-23(b)(2), the Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Very truly yours,

CANAL INSURANCE COMPANY

By: L. E. Medley

Name: Laura E. Medley

Title: AVP, Human Resources



P.O. Box 7 • Greenville, SC 29602



7011 2970 0000 1466 3337

GREENVILLE SC 29602

31 MAR 2010 11:11 AM

05 49

Secretary of Labor  
Top-Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
U. S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

20210

