



January 5, 2015

**CERTIFIED MAIL--
RETURN RECEIPT REQUESTED**

2520150935454

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

Re: Supplemental Executive Retirement Plan (the "Plan")

Dear Sir or Madam:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974, as amended, for unfunded pension plans maintained by an employer for a select group of management or highly compensated employees, specified in Department of Labor Regulations Section 2520.104-23, the following information for the above-referenced Plan is provided by the undersigned administrator of the Plan:

1. The name of the Employer is Coastal Federal Credit Union.
2. The mailing address of the Employer is PO Box 58429, Raleigh, NC 27658.
3. The Employer Identification Number is 56-0904243.
4. The above named Employer maintains the Plan primarily for the purpose of providing deferred compensation benefits for a select group of management or highly compensated employees.
5. The Plan is the only "top hat" Plan maintained by the Employer.
6. There are currently two participants in the Plan. The number of participants may change from time to time.
7. Benefits under the Plan are paid as needed solely from the general assets of the Employer.
8. The Employer will provide a copy of the Plan documents to the Employee Benefits Security Administration upon request.

We would appreciate your stamping and returning to our office the enclosed copy of this letter in order to indicate receipt of this letter.

Top Hat Plan Exemption
Employee Benefits Security Administration
January 5, 2015
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COASTAL FEDERAL CREDIT UNION

By: Chuck Purvis
Name: Chuck Purvis
Title: President/CEO

cc: William A. Gray, Esq.

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OUR ADDRESS FOLD AT DOTTED LINE

REGISTERED MAIL



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Coastal Federal Credit Union
Post Office Box 58429
Raleigh, NC 27658-8429

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200 Constitution Avenue, NW
Washington, DC 20210

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