

Finance
Development
Management



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December 3, 2014

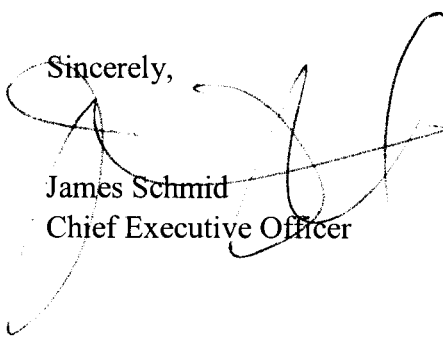
Top Hat Plan Exemption
Employee Benefits Security Administration, Rm. N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210

Re: Chelsea Investment Corporation Top Hat Plan Filing

Dear Sir or Madam:

Pursuant to Department of Labor Regulation § 2520.104-23, this statement is being filed on behalf of Chelsea Investment Corporation to inform the Secretary of the Department of Labor that Chelsea Investment Corporation (EIN: 90-0151442) whose principal address is 5993 Avenida Encinas, Suite 101, Carlsbad, CA 92008, has adopted the Chelsea Investment Corporation Nonqualified Deferred Compensation Plan, which is an unfunded plan of deferred compensation primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees and is the only such plan adopted by the Corporation. The Plan has 5 employees who are participants.

Sincerely,



James Schmid
Chief Executive Officer

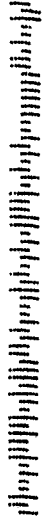
CHELSEA
INVESTMENT CORPORATION
5993 Avenida Encinas, #101
Carlsbad, CA 92008



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