

2200 Washington Street East Phone <sup>304-</sup>558-0566 \* Fax 558-0137  
 P.O. Box 50919 Website: www.wvpecu.org  
 Charleston, WV 25305-0919 Email: contact@scuwv.com

November 18, 2014

Top Hat Plan Exemption  
 Employee Benefits Security Administration  
 Room N1513  
 U.S. Department of Labor  
 200 Constitution Avenue NW  
 Washington, DC 20210

RE: Notice of Executive Compensation Agreement

Dear Sir/Madam:

The West Virginia Public Employees Credit Union, d/b/a The State Credit Union is providing the following information in compliance with the requirements for the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974, as amended, for unfunded or insured pension plans for a select group of management or highly-compensated employees, as specified in Department of Labor Regulations, 29 C.F.R. §2520.104-23:

Name and Address of Employer: West Virginia Public Employees Credit Union  
 2200 Washington Street, East  
 Charleston, WV 25311

Employer's Identification Number: 56-0613214

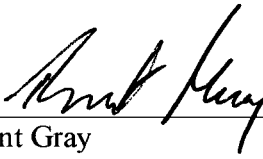
Number of Unfunded Executive Compensation Plans  
 Maintained by Employer Covered by this Statement: 1

Number of Employees Initially in Plans: 1

The West Virginia Public Employees Credit Union maintains the plan primarily for the purpose of providing supplemental benefits and compensation for a select group of management or highly-compensated employees. A copy of the plan will be provided to the Secretary of Labor upon request.

Sincerely,

West Virginia Public Employees Credit Union

By:   
 Brent Gray

Its: President/CEO

2014/11/18 10:46:13

**ACTIONS OF THE BOARD OF DIRECTORS OF  
WEST VIRGINIA PUBLIC EMPLOYEES CREDIT UNION  
REGARDING ADOPTION OF  
DEFERRED COMPENSATION AGREEMENT**

**Adopted effective as of November 18, 2014**

WHEREAS, this Credit Union wishes to enter into a Deferred Compensation Agreement with Brent Gray (the "Executive"), effective as of November 18, 2014.

RESOLVED, that the officers of this Credit Union be and hereby are authorized and directed to execute the Deferred Compensation Agreement between the Credit Union and the Executive, the terms and conditions of which shall be in substantial conformity to those set forth in the attachment to these resolutions.

FURTHER RESOLVED, that the officers of this Credit Union be and hereby are authorized and directed to take such other actions, and execute such other documents as may be necessary and appropriate to implement the Deferred Compensation Agreement, effective as of November 18, 2014.

FURTHER RESOLVED, that a copy of the Deferred Compensation Agreement, when fully executed, shall be kept on file in the office of this Credit Union.

**The State Credit Union**  
2200 Washington Street East  
Charleston, WV 25311

Address Service Requested

Top HAT Plan Exemption  
Employee Benefits Security Administration  
Room N1513  
US Department of Labor  
200 Constitution Avenue, NW  
WASHINGTON, DC 20210

