

Welcome Finance Company

CONSUMER LOANS

Telephone (919) 563-5501 · 112 W. Center Street · P.O. Box 391 · Mebane, N.C. 27302

March 18, 1997

Top Hat Plan Exemption
Pension & Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Dear Sir or Madam:

Pursuant to Department of Labor Regulation 2520.104-23, the following information is being provided regarding a non-qualified deferred compensation plan sponsored by our organization for a select group of management or highly compensated employees.

Welcome Finance Company, Inc.
56-0939475
P. O. Box 391
112 West Center Street
Mebane, NC 27302

2520190031720

Number of Plans Maintained: One

Number of Employees in Plan: One

We will provide documents upon request in accordance with ERISA Section 104 (a)(1).

Please contact us if you have any questions on any of the above information.

Sincerely,

WELCOME FINANCE COMPANY, INC.



Charles E. Davis, Secretary

2520190031720