



Financial Guaranty Insurance Company  
125 Park Avenue  
New York, NY 10017  
T 212-312-3017  
F 212-312-3221  
carolanne.gardner@fgic.com

**Carolanne Gardner**  
Managing Director, Associate General Counsel  
and Secretary

**Via Federal Express**

July 1, 2014

Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

2014 JUL -7 PM 11

**Re: Financial Guaranty Insurance Company  
Deferred Compensation Arrangements**

Dear Sir or Madam:

This letter constitutes the alternative form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") pursuant to Section 2520.104-23 of the Department of Labor Regulations.

In connection with the Company's deferred compensation arrangements there are three (3) nonqualified plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

**Name and Address of Employer**

Financial Guaranty Insurance Company  
125 Park Avenue  
New York, NY 10017

**Employer Identification Number**

13-2710717



Top Hat Plan Exemption  
Employee Benefits Security Administration  
U.S. Department of Labor  
July 1, 2014  
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**Number of Plans and Number of Employees in Each**

**Plan 1**

Deferred Compensation Plan – 5 participants

**Plan 2**

Severance Plan for Select Executives – 3 participants


**Plan 3**

Long Term Incentive Plan – 12 participants

We will provide plan documents, if any, to the Secretary of Labor upon request, in accordance with Section 104(a)(6) of ERISA.

If you have any questions regarding this matter, please contact the undersigned.

Sincerely,

  
Carolanne Gardner

From: (212) 312-3017  
Carolanne Gardner  
FINANCIAL GUARANTY INS. CO  
125 PARK AVENUE  
5th floor  
NEW YORK, NY 10017

Origin ID: OGSA



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**Top Hat PLaN Exemption  
US Department of Labor  
200 Constitution Avenue NW  
Employee Ben Sec Admin-Room N513  
WASHINGTON, DC 20210**

Ref #  
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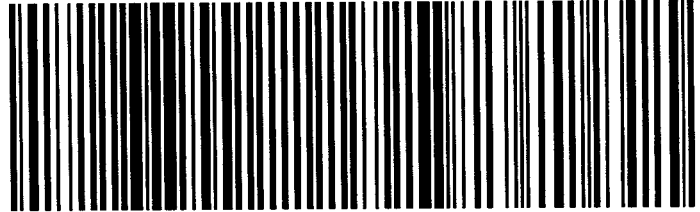
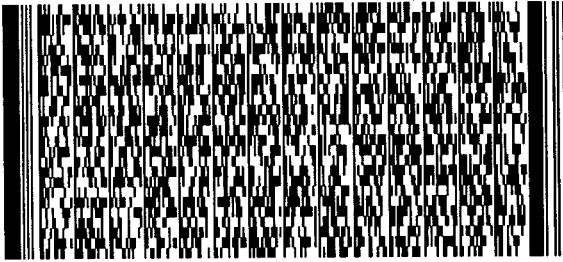
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