



Yesterday, Today, Tomorrow... Since 1899

2520140933932

May 27, 2014

Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
United States Department of Labor  
200 Constitution Avenue NW  
Washington, DC 20210

2014 JUN -6 PM 12:01

**RE: Statement Regarding Top Hat Plan Exemption**

To Whom it May concern,

This Statement is hereby filed with the Secretary of Labor pursuant to the requirements of 29 CFR 2520.104-23, which provides an alternative method of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974, as amended.

The following information is provided:

1. Port Washington State Bank ("Employer")  
206 N. Franklin St.  
Port Washington, WI 53074
2. Employer Identification Number: 39-0545620
3. Presently, the Employer has six deferred compensation arrangements primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The newly created Stock Appreciation Rights plan, identified below, covers the number of management or highly compensated employees indicated:

- A. Port Washington State Bank Stock Appreciation Units Plan effective Jan. 1, 2014 and adopted March 18, 2014 ( one employee).

The Employer will provide plan documents, if any, to the Secretary upon request as required by Section 104(a)(6) of ERISA.

Please contact the undersigned with any questions.

PORT WASHINGTON STATE BANK

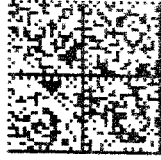
*Steven R. Schowalter*  
Steven R. Schowalter  
President/CEO



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P.O. Box 176  
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