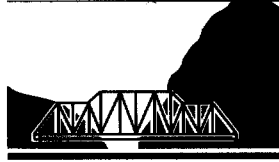


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**RED WING
CREDIT
UNION**



April 30, 2014

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Dear Sir or Madame:

This statement is filed under DOL Regulations § 2520.104-23.

Employer: Red Wing Credit Union

Address: 3303 North Service Drive
Red Wing, MN 55066

Employer ID
Number: 41-0793629

Effective March 1, 2014, the Employer adopted the following plan primarily for the purpose of providing deferred compensation for members of a select group of management or highly compensated employees:

Plan	Number of Participants
Executive Retention Plan	1

The Employer will provide plan documents to the Secretary of Labor on request.

Sincerely,

A handwritten signature in cursive script that reads "Dawn Bitzan".

Dawn Bitzan
Human Resources

2014 MAY -5 PM 5: 7

**RED WING
CREDIT
UNION**

3303 N. Service Dr.
Red Wing, MN 55066

CERTIFIED MAIL

ST 1780L

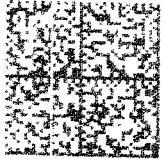


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APR 30 2014
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Washington, DC 20210

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