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CHARLES S. GOLDBERG
Chief Financial Officer &
House Counsel

U.S. DEPT. OF LABOR
EWSA/PUBLIC DISCLOSURE
05 JUL 25 PM 2:51
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cgolbergjba@hotmail.com

July 19, 2005

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Re: Gladding Chevrolet, Inc.
52- 0655624

Gentlemen:

This document constitutes the statement required by 29 C.F.R. Section 2520.104-23(a)(1) to be filed with the Secretary of Labor with respect to the non-qualified deferred compensation plan maintained by Gladding Chevrolet, Inc.

Gladding Chevrolet, Inc. currently maintains the Gladding Chevrolet, Inc. Deferred Compensation Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Gladding Chevrolet, Inc. maintains one such plan with one participant.

Very truly yours,

Mark J. Aiello
Vice President



CHARLES S. GOLDBERG
Chief Financial Officer &
House Counsel

U.S. DEPT. OF LABOR
EEOA/PUBLIC DISCLOSURE
05 JUL 26 PM 2:44
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Glen Burnie, MD 21061
Phone: 410-766-0748
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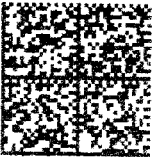
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Mark J. Aiello
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U.S. Department of Labor
200 Constitution Ave., DC 202210

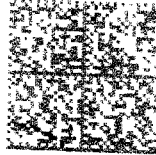


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