

WILLIAM PENN BANK

2520130092873

SINCE 1870

Main Office

8150 Route 13 • Levittown PA 19057 • 215.945.1200

February 10, 2014

U.S. Department of Labor
Employee Benefits Security Administration
Top Hat Plan Exemption
200 Constitution Avenue, NW, N-1513
Washington, DC 20210

RECEIVED
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Re: **William Penn Supplemental Executive Retirement Plan**

Dear Sir/Madam:

In accordance with 29 CFR 2520.104-23, on behalf of the William Penn Bank ("Employer"), and pursuant to the establishment of the William Penn Supplemental Executive Retirement Plan ("Plan"), we hereby provide you with the information set forth below:

Name and Address of Company:

William Penn Bank
8150 Bristol Pike
Levittown, PA 19057

Employer's Taxpayer Identification Number:

23-0953930

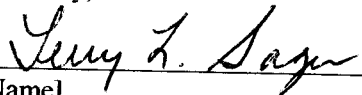
Required Declaration:

The Employer sponsors the Plan, which has the effect of deferring compensation for a select group of management or highly compensated employees. Benefits are paid out of the general assets of the Employer.

Currently, the Employer maintains one (1) nonqualified plan. There are five (5) employees eligible to participate in the nonqualified plan maintained by the Employer. Specifically, the Plan has five (5) employees participating. The Plan's effective date is January 1, 2014.

If you have any questions about this matter, please contact the undersigned.

Sincerely,



[Name]

President

[Title]

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

Branch Offices:

400 West Trenton Ave.
Morrisville PA 19067
215.295.5008

911 Second Street Pike
Richboro, PA 18954
215.355.1105

1309 S. Woodbourne Rd.
Levittown, PA 19057
215.269.1200

CERTIFIED MAIL™

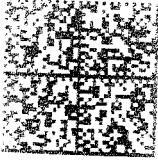
MYDEFERRAL™

2500 York Road, Suite 210
Jamison, PA 18929

**Important Personal & Confidential
Benefit Information Enclosed**



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