INTER-CONTINENTAL CORP.

• Corrugated Shipping Containers • Displays & Related Products

P. O. Box 837 • Tel. 704-464-8250 • Fax 704-464-8254

Conover, North Carolina 28613

February 20, 1997

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20216

2520190031604

RE: Inter-Continental Corporation Deferred Compensation Plan

Dear Sir/Madam:

Pursuant to the provisions of Department of Labor regulations at 29 C.F.R. Sec. 2520.104-23, you are hereby notified that the employer named in item (1) below maintains a plan or plans (as identified in item (2) below) primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. Item (3) below sets forth the approximate number of participants in each plan as of the date of this letter.

Item (1): Inter-Continental Corporation
PO Box 837
Conover, N.C. 28613

Employer ID Number - 56-0939873

Item (2) Plan 001

Item (3) Notification of Participants In Each Plan To Which This Notification Applies.

Plan Number	Number of Participants
001	2

Kindly acknowledge receipt of this filing by signing and returning to the sender the copy of this letter enclosed herewith for acknowledgment purposes. A stamped, self addressed envelope is also enclosed for your convenience.

Very truly yours,

INTER-CONTINENTAL CORPORATION

David B. Radke, Chief Executive Officer