

TOP

LEMON, SHEARER, EHRLICH, PHILLIPS & GOOD

BOOKER OFFICE
* RANDY M. PHILLIPS

PERRYTON OFFICE
ROBERT D. LEMON
* OTIS C. SHEARER
* MITCHELL G. EHRLICH
* F. KEITH GOOD

* ADMITTED TO PRACTICE
TEXAS AND OKLAHOMA

A PROFESSIONAL CORPORATION
ATTORNEYS AND COUNSELORS AT LAW

122 S. MAIN
P. O. DRAWER 348
BOOKER, TEXAS 79005-0348
(806) 658-4545
TELECOPY (806) 658-4524

CERTIFIED BY THE TEXAS BOARD
OF LEGAL SPECIALIZATION

ROBERT D. LEMON
OIL AND GAS LAW

OTIS C. SHEARER
CIVIL TRIAL LAW

MITCHELL G. EHRLICH
OIL AND GAS LAW
FARM AND RANCH
REAL ESTATE LAW

February 10, 1997

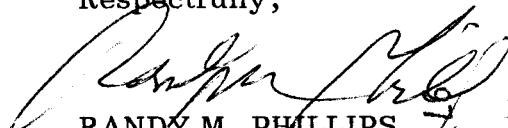
Pension and Welfare Benefits Administration
DEPARTMENT OF LABOR
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Gentlemen/Ladies:

Please find enclosed a Memorandum Statement for a Salary Reduction
Deferred Compensation Plan established by King Well Service, Inc.

If you have questions or need additional information, please feel free to
contact the undersigned.

Respectfully,



RANDY M. PHILLIPS
FOR THE FIRM

RMP/plt
05/R197
Enclosure

cc: King Well Service, Inc.

97 MAR -3 PM 4:18

001-PWPA

SALARY REDUCTION DEFERRED COMPENSATION
FIXED AND FLEXIBLE PREMIUM LIFE INSURANCE
ERISA MEMORANDUM STATEMENT

DATE: February 1, 1997

TO: Office of Pension and Welfare Programs
Labor Management - Services Administration
U. S. Department of Labor

FROM: **KING WELL SERVICE, INC.**
Employer Identification Number Tax ID# 75-2185875
HCR 1, Box 9
Canadian, Texas 79014

This statement is with respect to Non-Qualified Deferred Compensation Plans maintained by Employers under the requirements of 29 CFR Section 2520.104-23(a).

Employer currently maintains one non-qualified deferred compensation plan for Executives who are members of a "select group of management" or who are "highly compensated".

The number of participants are:

Plan 1: One (1)

Plan Administrator: **W. L. KING**

Title: President

Employer: **KING WELL SERVICE, INC.**