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WRITER'S DIRECT NUMBER

December 30, 1996

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Secretary of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits
Administration, Room N-56644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Jewelers Vigilance Committee, Inc. Supplemental
Executive Retirement Plan and Trust

Dear Mr. Secretary:

Please be advised that Jewelers Vigilance Committee, Inc. ("Employer") has adopted a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The Employer has adopted one such plan, and there are two employees in such plan. The pertinent information is as follows:

Name and Address of Employer:

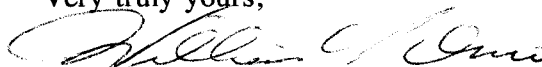
Jewelers Vigilance Committee, Inc.
401 East 34th Street, Suite N31A
New York, New York 10016-8578
Employer Identification Number: 13-1661424

Plan documents will be provided to the Secretary upon request, as provided in Section 104(a)(1) of the Employee Retirement Income Security Act of 1974 ("Act").

This letter is intended to comply with Labor Regulations § 2520.104-23 as an alternative method of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Act.

If you have any questions, please contact the undersigned.

Very truly yours,



William A. Palomo

WAP:vby