

**Pleasant Holidays®**Pleasant  
Hawaiian  
HolidaysPleasant  
Mexican  
HolidaysRON KRUEGER  
VICE PRESIDENT  
FINANCECORPORATE HEADQUARTERS:  
2404 TOWNSGATE RD., WESTLAKE VILLAGE, CA 91361  
TELEPHONE 818-991-3390 FACSIMILE 805-495-4972**VIA CERTIFIED MAIL**

December 30, 1996

PLEASANT HAWAIIAN  
HOLIDAYS

Secretary of Labor

PLEASANT MEXICO  
HOLIDAYS

Top-Hat Plan Exemption

PLEASANT TRAVEL  
SERVICE

Pension and Welfare Benefits Administration

Room N-5644

PLEASANT BUSINESS  
CENTER**U.S. DEPARTMENT OF LABOR**

200 Constitution Avenue, N.W.

Washington, DC 20210

PLEASANT HOLIDAY  
ISLE HOTEL

Re: Pleasant Travel Service Executive Deferred Compensation Plan

ROYAL LAHAINA RESORT

Dear Secretary:

KAHANA BEACH  
CONDOMINIUM HOTEL

Pursuant to Section 2520.104-23 of the Department of Labor Regulations, this letter will serve as notice that, with respect to the Pleasant Travel Service Executive Deferred Compensation Plan (the "Plan"), the undersigned intends to utilize the alternative form of compliance with the reporting and disclosure requirements of Part 1 of the Title I of the Employee Retirement Income Security Act of 1974 ("ERISA"), which alternative form of compliance is provided in the aforesaid Regulations Section.

KAUAI COCONUT  
BEACH RESORT

KONA HILTON RESORT

ERAWAN GARDEN  
RESORT

Pursuant to Regulations Section 2520.104-23(b), the following information is provided:

PLEASANT ISLAND  
HOLIDAYSWESTLAKE TRAVEL  
SERVICE

1. Name and Address of Employer: Pleasant Travel Service, 2404 Townsgate Road, Westlake Village, California 91361.

CALIFORNIA MISSION  
INNS

2. Employer's Employer Identification Number: 95-2222689.

HOGAN, HOGAN,  
HOGAN & HOGAN, INC

3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

POSH INC.

4. The Employer hereby states that this is the only plan it maintains primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees in the Plan is 10.

Secretary of Labor  
U.S. Department of Labor  
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Pursuant to Regulations Section 2520.104-23(b)(2), the Employer will provide Plan Documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Very truly yours,

Pleasant Travel Service,



R.M. Krueger  
Vice President Finance

RMK:yj:231