

May 22, 2013

TOP-HAT PLAN EXEMPTION STATEMENT

Certified Mail, Return Receipt Requested

U.S. Department of Labor
Employee Benefits Security Administration
Top Hat Plan Exemption
200 Constitution Ave., NW, N-1513
Washington, D.C. 20210

2013 MAY 29 AM 11:07

Dear Sir or Madam:

In order to comply with the requirements of the alternative reporting and disclosure method under ERISA, Parts 1, Title 1, as provided for an unfunded plan for a select group of management or highly compensated employees in the D.O.L. Regulation 2520.104-23 the following information is provided:

- 1) The name of the employer is Peoples Bank.
- 2) The mailing address of the employer is 518 West C Street
- 3) The employer's federal identification number (EIN) is: 56-0354890
- 4) The name of the plan is Peoples Bank Directors' and Officers' Deferral Plan. The plan currently covers approximately 17 employees. The above named employer maintains this plan primarily for the purpose of providing deferred compensation benefits to a select group of management or highly compensated employees.

The employer will send a copy of all plan documents and agreements to the Secretary, upon request.

Respectfully submitted,

Peoples Bank



Lance A. Sellers, President/CEO

