

TOP-HAT PLAN EXEMPTION STATEMENT¹

2013 APR -1 PM 12:09

Top-Hat Plan Exemption
PWBA
Room N-5644
U.S. Department of Labor
200 Constitution Ave., NW
Washington, D.C. 20210

Employer Name: Butler National Golf Club
Address: 2616 S. York Rd Oakbrook IL 60523
Employer EIN: 36-2712964
Name of Plan:² Butler National Golf Club 457 TopHat Plan

The Plan is maintained primarily to provide deferred compensation benefits for a select group of management or highly compensated employees.

Number of Plans: 1
Number of Employees in Plan(s): 1

Furthermore, upon request, copies of the Plan Documents will be provided to the Department of Labor.

Signed by the Plan Administrator

Jack Carter

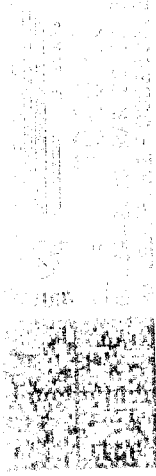
Date: 3/25/13

¹ A tax-exempt organization must maintain a 457 plan as a "top-hat plan" within the meaning of ERISA to avoid application of certain ERISA provisions that are inconsistent with the requirements of Code §457. The employer must file this statement to exempt the top-hat plan from ERISA Title I reporting and disclosure requirements. The employer must submit this statement to the DOL no later than 120 days after the plan becomes subject to Part 1 of Title 1 of ERISA. DOL Reg. §2520.104-23(b). A plan generally becomes subject to Part 1 of the Title 1 of ERISA on the later of the date of adoption or the effective date of the plan. See DOL Reg. §2520.104b-2(a)(3). A governmental 457 plan is not subject to ERISA and need not file this statement.

² See DOL Reg. §2520.104.23. Although the regulations do not require the name of the plan, the employer could include the plan name.



Woodbury Financial Services, Inc.
2800 Cedar Drive
Suite 325
Lisle, IL 60532
Return service requested



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