

Citizens National Bank

January 12, 1996

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N. W.
Washington, D.C. 20210

2520032031617

DOL-PRBA
PUBLIC DISCLOSURE
96 JAN 24 PM 2:10

Dear Sir or Madam:

Pursuant to Department of Labor Regulation 2520.104-23, the following information is being provided regarding a nonqualified Deferred Compensation plan sponsored by our organization for a select group of management or highly compensated employees.

1. Name of employer: Citizens National Bank
2. Mailing address of the employer: P.O. Box 1420 Crockett,
Texas 75835
3. Employer's Federal Identification Number (EIN): 75-1800534
4. Number of plans maintained: Two
5. Number of participants in Officer Deferred Plan: Three
6. Number of participants in Director Deferred Plan: Three
7. Date Officer Deferred Plan was implemented: January 1, 1996
8. Date Director Deferred Plan was implemented: January 1, 1996

Citizens National Bank

Top Hat Plan Exemption
Page 2
January 12, 1996

We will provide plan documents upon request in accordance with ERISA Section 104)a)(1).

Please contact us if you have any questions on any of the above information.

Sincerely,



Rae-Pat Dean
Plan Administrator

RPD/tm

CERTIFIED MAIL, RETURN RECEIPT
REQUESTED NO. Z 278 575 823