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Natalie M. Nathanson
Attorney at Law
nnathanson@mwe.com
+1 312 984 6922

January 30, 2013

BY CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Top Hat Plan Filing

Dear Sir or Madam:

Please find enclosed a submission from First State Bancorp of Monticello, Inc. pursuant to Department of Labor Regulation §2520.104-23 regarding the First State Bancorp of Monticello, Inc. Incentive Compensation Plan.

Sincerely,



Natalie M. Nathanson

Enclosure

cc: Michael W. Atwood
William W. Merten

2013 FEB -5 PM 3:17

FIRST STATE BANCORP

OF MONTICELLO, INC.

January 24, 2013

VIA CERTIFIED MAIL / RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: **Top Hat Plan Filing**

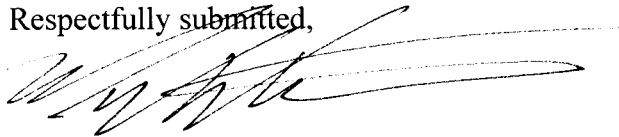
Dear Sir or Madam:

Pursuant to and in accordance with Department of Labor Regulation §2520.104-23, this letter is being submitted to report that First State Bancorp of Monticello, Inc. (the "Company"), with its principal place of business located at 201 W. Main Street, Monticello, IL 61856 -1860, EIN 37-1142968, has adopted the First State Bancorp of Monticello, Inc. Incentive Compensation Plan (the "Plan"), effective as of December 24, 2012. The Plan is an unfunded plan maintained by the Company primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

The Company currently maintains one top hat pension plan, namely the First State Bancorp of Monticello, Inc. Incentive Compensation Plan. As of December 24, 2012, one current employee participates in this Plan.

In accordance with Section 104(a)(6) of ERISA and applicable regulations, plan documents will be provided upon request.

Respectfully submitted,



Michael W. Atwood

cc: William W. Merten

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