

WALLACE M. STARKE  
804.697.1369 telephone  
wallace.starke@troutmansanders.com

# TROUTMAN SANDERS

TROUTMAN SANDERS LLP  
Attorneys at Law  
Troutman Sanders Building  
P.O. Box 1122 (23218-1122)  
1001 Haxall Point  
Richmond, Virginia 23219  
804.697.1200 telephone  
804.697.1339 facsimile  
troutmansanders.com  
20110865.000001/213010.000011

September 24, 2012

**CERTIFIED MAIL - RETURN RECEIPT REQUESTED**

Secretary of Labor  
Top Hat Plan Exemption  
Employee Benefits and Security Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D.C. 20210

Re: Powell Valley Bankshares, Inc.  
Supplemental Retirement Plan  
E.I.N. 54-1458878

2012 SEP 28 PM 12:57  
ERISA/PUBLIC DISCLOSURE

Dear Ms. Secretary:

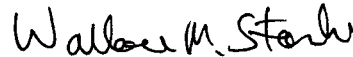
Please be advised that Powell Valley Bankshares, Inc., a Virginia corporation, with its headquarters at 68 E. Main Street, Jonesville, VA 24263, recently adopted and sponsors an unfunded pension plan known as the Powell Valley Bankshares, Inc. Supplemental Retirement Plan. The plan's effective date is as of July 1, 2012 and it was approved by the company on September 18, 2012.

The number of participants in the plan currently is three.

The plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees (a "top hat" plan) as described in ERISA Sections 202(2), 301(a)(3), and 401(a)(1).

This notice is being provided pursuant to Department of Labor Regulation Section 2520.104-23. Please let me know if you need any further information.

Yours very truly,



Wallace M. Starke

876/091

cc: Mr. Lloyd C. Martin, Jr.  
Jacob A. Lutz, III, Esq.

**CERTIFIED MAIL**



7011 2970 0003 6830 2135

TROUTMAN SANDERS LLP Attorneys at Law  
1001 Hexall Point  
P.O. Box 1122  
Richmond, Virginia 23218-1122

PH21  
00575

**CERTIFIED MAIL - RETURN RECEIPT REQUESTED**

Secretary of Labor  
Top Hat Plan Exemption  
Employee Benefits and Security Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D.C. 20210

20210 