

2012 JUL 30 PM 4:33  
EBSA/PUBLIC DISCLOSURE

July 23, 2012

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington, DC 20210

Dear Sir or Madame:

This statement is filed under DOL Regulations § 2520.104-23.

Employer: Billings Federal Credit Union

Address: 2522 Fourth Avenue North  
Billings, MT 59103

Employer ID  
Number: 81-0232138

Effective July 1, 2012, the Employer adopted the following plan primarily for the purpose of providing deferred compensation for a member of a select group of management or highly compensated employees:

<b>Plan</b>	<b>Number of Participants</b>
Retention Payment Plan	1

The Employer will provide plan documents to the Secretary of Labor on request.

Sincerely,



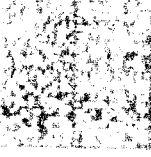
Tom Boos  
President and Chief Executive Officer

**BILLINGS FEDERAL  
CREDIT UNION**

P.O. Box 1779  
Billings, MT 59103-1779

RETURN SERVICE REQUESTED

RETURN SERVICE  
REQUESTED



Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington DC 20210

FN\*WLMF 20210

