



March 20, 2012

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

EBSA/PUBLIC DISCLOSURE
2012 MAR 27 PM 3:37

Dear Sir or Madam:

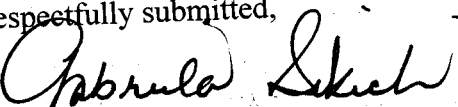
Royal Bank of Canada (the "Company") adopted the Royal Bank of Canada US Wealth Accumulation Plan (the "Plan") effective January 1, 2012. Pursuant to 29 CFR §2520.104-23, the Company declares that the Plan is maintained primarily for the benefit of a select group of management or highly compensated employees and the following information is being submitted with respect to the Plan:

Employer's Name and Address	Royal Bank of Canada 200 Bay Street, 14 th Floor, North Tower Toronto, Ontario, Canada M5J 2J5
Employer Identification Number	N/A 41-12116330
Number of Employees Participating	514
Other Unfunded Plan Maintained Primarily for the Benefit of Management or Highly Compensated Employees	One
Number of Employees Participating in the Other Unfunded Plan Maintained Primarily for the Benefit of Management or Highly Compensated Employees	2,015

The Company will provide a copy of the Plan upon your request.

Should you have any questions regarding this matter, please contact the undersigned at (612) 371-7666.

Respectfully submitted,


Gabriela Sikich
US Defined Contribution Plans Manager

CERTIFIED MAIL

Wf

Royal Bank of Canada
HRSC U.S.
RBC Plaza
60 South Sixth Street
Minneapolis, MN 5540



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