

EDSA/PUBLIC DISCLOSURE

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March 6, 2012

Secretary of Labor
Top Hat Plan Exemption
Employee Benefits Security Administration, Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

The following statement is filed in compliance with Department of Labor Regulation 2520.104-23 to satisfy the reporting and disclosure requirements of Part 1 of Title I:

Employer name and address: Valley Management, Inc.
18 Jewelers Park Suite 100
Neenah, WI 54956

Employer EIN: 39-1259167

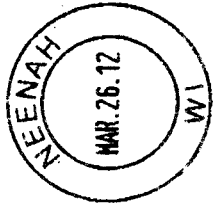
Valley Management, Inc. maintains one unfunded plan for the purpose of providing deferred compensation for a select group of management or highly compensated employees (adopted December 30, 2011).

The plan currently covers one employee.



David W. Rause, CEO

VALLEY MANAGEMENT, INC.
18 Jewelers Park Drive #100
Neenah, WI 54956



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