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EBSA/PUBLIC DISCLOSURE

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ANGELL

January 24, 2012

The ANGELL Pension Group, Inc.
Actuaries, Consultants, and Administrators for Employee Benefit Plans
88 Boyd Avenue
East Providence, Rhode Island 02914
Tel: 401.438.9250 Fax: 401.438.7278
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CERTIFIED MAIL, RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Re: BankNewport SERP for Sandra Pattie

Dear Sir/Madam:

Enclosed for filing is the Disclosure Statement for the BankNewport SERP for Sandra Pattie to meet the alternative method of compliance with the reporting and disclosure requirements of Part I of Title I of ERISA for top-hat plans pursuant to DOL Reg. Section 2520.104-23.

Very truly yours,

Peter L. Karlson, J.D., LL.M.
Vice President
General Counsel

PLK/tad
TOPHAT DOL LTR.DOC/10207-06

Enclosure

cc: Wendy E. Kagan, *BankNewport*

REPORTING AND DISCLOSURE STATEMENT

TOP HAT PLAN (DOL REG. §2520.104-23)

Name and Address of Employer: *BankNewport
12 Turner Road
Middletown, RI 02842*

EIN of Employer: *20-2633950*

The Employer maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Name of Plan: *BankNewport SERP for Sandra Pattie*

Date of Adoption of Plan: *December 21, 2011*

Number of Plans: *One (1)*

Number of Members of Plan: *One (1)*

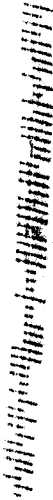
BANKNEWPORT

By: 

Dated: *1/17/12*



ANGELL



ANGELL Payroll Group, Inc.
88 Boyd Avenue
East Providence, Rhode Island 02914



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