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December 21, 2011

EDSA/PUBLIC DISCLOSURE
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Certified Mail, Return Receipt Requested

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W
Washington, D.C. 20210

Re: Name: KS Bank, Inc.
EIN: 56-0688557

Ladies and Gentleman:

Enclosed please find an ERISA Memorandum Statement for the above-referenced Employer's deferred compensation program for executives and other highly compensated employees. We are filing this Statement pursuant to 29 C.F.R. §2520.104-23(a).

Please contact the undersigned if you have any questions or need further information.

Sincerely,

A handwritten signature in black ink that reads "Deborah A. Pattison". The signature is fluid and cursive.

Deborah A. Pattison
Senior Vice President
Director of Human Resources

KS BANK, INC.

1031 N. Brightleaf Blvd.
P.O. Box 661
Smithfield, NC 27577

Enclosure

ERISA MEMORANDUM STATEMENT

DATE: December 21, 2011

TO: Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

FROM: Name: KS Bank, Inc.
EIN: 56-0688557
Address: 1031 N. Brightleaf Boulevard
Smithfield, North Carolina 27577

This statement is made with respect to non-qualified deferred compensation plans maintained by the Employer under the requirements of 29 C.F.R. §2520.104-23(a).

KS Bank, Inc. currently maintains three (3) non-qualified benefit plan(s) for Executives who are members of a "select group of management" or who are "highly compensated".

Employer: KS Bank, Inc.
Plan Administrator: KS Bank, Inc.

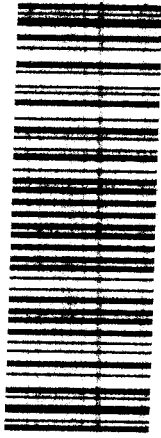
Name of Plan	No. of Participants
KS Bank, Inc. Supplemental Executive Retirement Plan #1	5
KS Bank, Inc. Supplemental Executive Retirement Plan #3	2
KS Bank, Inc. Supplemental Executive Retirement Plan #4	3

By: Deborah A. Patterson

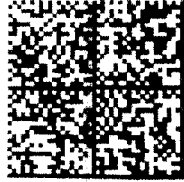
Title: Director of HR, SVP



1031 N. Brightleaf Blvd.
P.O. Box 661
Smithfield, NC 27577



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