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March 31, 2011

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Dear Sir or Madame:

This statement is filed under DOL Regulations § 2520.104-23.

Employer: SnoCope Federal Credit Union

Address: 3130 Rockefeller Avenue
Everett, WA 98201

Employer ID
Number: 91-0729043

Effective Jan 15th, 2011, the Employer adopted the following plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees:

Plan	Number of Participants
Retention Benefit Plan	<u>1</u>

The Employer will provide plan documents to the Secretary of Labor on request.

Sincerely,



Steve Ellis
President and Chief Executive Officer

ShoCope Federal Credit Union

3137 Rockefeller
Everett, WA 98201



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