

WELCH STATE BANK

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Member F D I C

EBSA/PUBLIC DISCLOSURE

2011 MAR 10 PM 3:25

March 4, 2011

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

Re: Welch State Bank
396 S. Commercial Street
Welch, OK 74369
Employer Tax Identification Number: **73-0504830**

To Whom It May Concern:

Please be advised that Welch State Bank, with its principal office located in Welch, Oklahoma, maintains a "Top Hat" plan entitled Deferred Compensation Plan. This plan is primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

The Deferred Compensation Plan is the only "Top-Hat" plan the bank is currently implementing. The bank has six (6) executives participating in this plan.

If you need additional information regarding this matter or if you have any questions please contact me.

Sincerely,

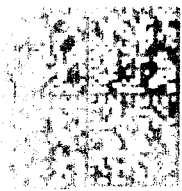
James A. Stoner, President
Welch State Bank

WELCH STATE BANK



Drawer 129
WELCH, OKLAHOMA 74360

ADDRESS SERVICE REQUESTED



500-444
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